

COVERAGE SNAPSHOT:CYBER LIABILITY INSURANCE

WHAT IS CYBER LIABILITY INSURANCE?

Simply put, it is an insurance policy that provides coverage options to help protect a company from data breaches and other cyber security issues. But the world of cyber risk mitigation and breach response is much more complicated. A deep dive with a trusted broker is your best bet to help ensure you're properly covered and have the proper risk mitigation measures in place.

FIRST-PARTY COVERAGE

VS.

THIRD-PARTY COVERAGE

This coverage lessens the financial impact on the company that purchased the insurance (the insured). It will cover **THE INSURED suffering a data**breach or cyberattack.

This coverage provides liability protection in case the insured company makes a mistake resulting in a CLIENT suffering a data breach or cyberattack. View a list of coverages explained here.



Sample Ransomware & Multi-factor Authentication Underwriting Questions Carriers are Asking - <u>View Here</u>



Cyber Insurance Myths Uncovered - View Here



6 Mitigation Measures Carriers Want to See - View Here

Contact us to learn more about our Cyber Risk expertise.

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