

2022 D&O BENCHMARKING REPORT - EXECUTIVE SUMMARY



EXECUTIVE SUMMARY

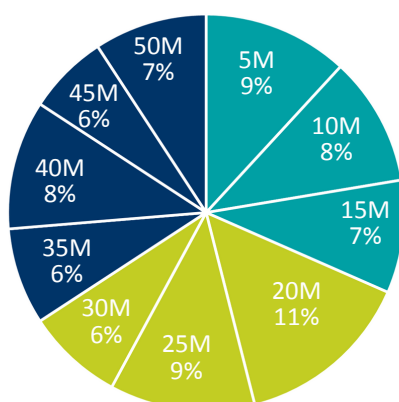
This year's inaugural survey, conducted in collaboration with Nasdaq, saw over 330 companies provide key policy information regarding their D&O insurance. The result was an independent look at purchasing and spending trends in the current D&O marketplace.

Mike Tomasulo, Managing Partner, and National Practice Leader said, *"Directors & Officers Liability pricing for public companies has been increasing exponentially over the past several years. It is more important than ever to have access to truly objective data about what your peers are purchasing and what they are paying, and our collaboration with Nasdaq to collect this data is a big step in that direction."*

The report provides data about total average and median limits purchased, as well as average and median retention amounts, broken out by market caps ranging from \$0-\$50B:

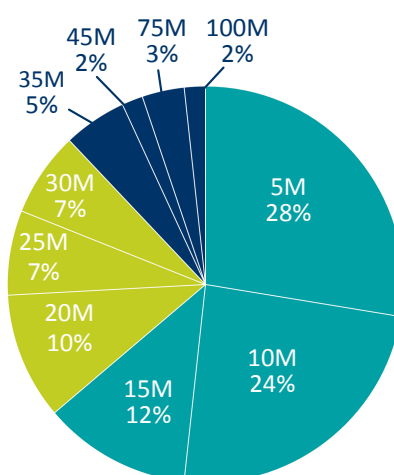


Sample Benchmarking Limits



ALL MARKET CAP

Average Total Limits: \$42,266,467
Median Total Limits: \$35,000,000
Average Retention: \$4,040,545
Median Retention: \$2,500,000
Sample Size: 335



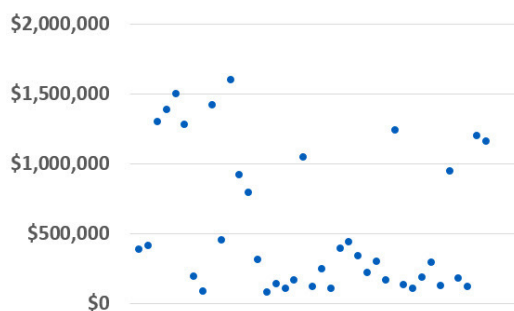
MARKET CAP RANGE

\$0 to \$100M

Average Total Limits: \$16,594,828
Median Total Limits: \$10,000,000
Average Retention: \$1,987,500
Median Retention: \$1,500,000
Sample Size: 58

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In addition to limits and retention benchmarking, the report also provides a look at the premiums being paid for \$5M of coverage across market caps and industries:



MARKET CAP RANGE

\$2.5B to \$5B

Average Premium / \$5M Limit: \$555,092

Median Premium / \$5M Limit: \$313,500

Sample Size: 44

The report further breaks down limits and purchasing data by industry, as well as highlights various sectors, such as Healthcare and Technology, that are seeing some of the highest premium and retention amounts in the country. The report also goes in-depth about the disparities between recent IPO's and more tenured public companies, in both rate and retention.

In addition, the report includes data about:

- > Changes in rate since last year
- > Changes in corporate buying habits and policy structure
- > Top carriers that are most typically found in primary coverage positions
- > Feedback from insurance carriers about tougher industry classes and rate changes



Additional Information

For additional information about the survey or how you can obtain a full copy of the report, please click here or contact us with comments or questions at managementliability@baldwinriskpartners.com.

You may also reach out to your Nasdaq Relationship Manager for more information.

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