# BUILDING MANUFACTURING RISK MANAGEMENT SOLUTIONS THAT **KEEP PACE WITH INNOVATION**



The manufacturing industry continues to evolve at a fast pace, and while the world at large reaps the benefits of this innovation, it means that manufacturing companies must protect themselves from the changing risks that come with these advancements. Supply chain, geopolitical conflict, stringent regulations, worker injuries, machine safety, and product recall are all part of the manufacturing risk landscape. Technological progress has now also made cyber security a newer area of risk in the space that many manufacturing companies struggle to navigate.

It is clear that manufacturing companies should consider risks in a new way, and that they need to partner with an experienced, well-connected team that can help manage such varied risk areas. BRP's MiddleMarket group helps protect your business through every step needed to get goods to market. With over 50 years of experience, our network of advisors understands the unique challenges manufacturing faces.

#### **HOW IS OUR APPROACH DIFFERENT?**

Because we take the time to understand every client's unique needs, we are able to provide prioritized, practical steps to achieve and maintain customized, world-class product safety programs. We do not wait to provide the level of service you deserve when you have a claim but do our best to proactively deliver results on a risk management approach involving education around risk exposures. We can help you implement processes, safety standards, and internal communications that maintain the highest safety standards by breaking down silos between workers, engineers, IT, and the C-suite. We're dedicated not only to assessing your existing product safety and risk management programs, but also supporting continuous improvement efforts.

In addition to assistance building out risk management strategy and assisting with the placement of insurance policies, we have the attention of the top national insurance carriers. We advise clients about what underwriters are looking for when analyzing risk to better position each company and help reduce the overall risk profile. Our team comes to you with credibility in the industry and connections to insurance carriers and associations that we can leverage to ensure your returns are best in class. Our team knows how to read contracts for liability and buy policies that mitigate risk.



#### **AREAS OF EXPERTISE**

- Committee establishment
- Safety programs
- Conducting audits
- Safety documentation
- Cvber Risk
- · Contract review
- Product Liability
- Product recall
- Acquisitions and mergers
- Exposure and coverage reviews
- Workplace safety program

- Incident and claims management
- Loss analysis
- Machine and risk assessment audits
- Worker safety seminars
- Workers' Compensation
- Mechanical Breakdown
- Property Insurance
- Auto Insurance
- Executive Protection
- Professional Liability
- Excess and Umbrella Liability

## **PUTTING OUR CLIENTS FIRST**

BRP's MiddleMarket group has the experience, respect of the market, and dedication to high-quality service to offer what is a unique and valuable approach for manufacturing companies.

#### HERE ARE SOME OF THE WAYS WE WORK WITH OUR CLIENTS:

## **Workplace Safety**

Creating a secure workplace means ensuring not just the safety of your workers and the machines you manufacture, but also the safety of workers using your machines in your customer's plants. Losses in any of these areas erode profits. Our team uses task-based risk assessment, standards compliance, incident management, and specialized software to aid in developing both products and the manufacturing process. This detailed process allows clients to customize programs that make building locally and selling globally, easier.

#### **Drafting Documentation**

A key part of building safety programs is effective documentation. Our team will help you create product safety program declarations, mission statements, customer safety communications, training, and educational materials.

## **Product Safety Compliance**

We help clients establish a culture of product safety. Having an effective product safety compliance program reduces accidents and product recalls, increases the safety and quality of products for consumers, and lowers the probability of claims and lawsuits. Comprehensive product safety programs that protect your business and employees are an essential component of insurance and risk plans for manufacturers, wholesalers, distributors, retailers, service and repair organizations and contracting firms.

#### **Committee Establishment**

Our team of experts helps clients create committees that are beneficial to demonstrating senior management's commitment to product safety, including risk management steering committees and product safety committees.

### **Cyber Risk**

As manufacturing adopts more advanced technologies and information management systems, clients become vulnerable to cyberattacks. We discuss cyber exposures from both a product safety and network security standpoint, by utilizing inside and outside consultants dedicated to our manufacturing clients.

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