

NOT JUST A PASSING GRADE: EDUCATION RISK MANAGEMENT SOLUTIONS THAT SET THE CURVE



Parents entrust education leaders not just with instilling knowledge in their children, but also providing a safe environment in which they can develop and grow. Academic institutions are expected to keep children out of harm's way, and that means protecting them from complex, interconnected, and unique risks. Campus safety, regulatory compliance, pollution exposures, and cyber risk are some areas of liability educational institutions must manage. Failure to protect from these risks can lead to huge monetary losses, and also cause irreparable harm to an organization's reputation.

With such a heavy burden of responsibility, schools need to partner with trusted advisors who understand unique institutional cultures and risk profiles. BRP's MiddleMarket group has proven experience identifying common risk threads and tying them together to protect educational institutions.

HOW IS OUR APPROACH DIFFERENT?

We understand that risk is fluid, which is why our advisors take a consultative approach to managing risk. This means that we continually check in with clients, provide the support needed to identify changes in risk exposures, and adjust coverages accordingly. Our team has the highest level of expertise in crafting risk management solutions to avoid coverage gaps and overlaps, which protects our education clients' assets and reputation. We believe in having a stable of multiple insurance companies and not a one-size-fits-all approach with a single insurance company. This gives us coverage and pricing flexibility, not to mention nimbleness and independence of thought.

With over 30 years of experience managing risk for educational institutions, our team has seen countless scenarios play out – from the common to the most unique exposures. They bring this invaluable, hands-on experience to each client and supplement that knowledge with ongoing education about the everchanging risk landscape. They apply these insights to anticipate issues that clients might not be aware of to avoid losses or remediate issues should they arise. And in the unfortunate event of a loss, our advanced claims service team is there from the moment a claim opens to when it is closed.



AREAS OF EXPERTISE

- Duty of Care
- International trip travel risk management
- Cyber Risk
- Pre-incident planning
- Benchmarking key areas of risk
- Pollution exposures
- Certified School Risk management
- Exposure and coverage reviews
- Incident and claims management
- Loss analysis
- Property and Casualty liability
- Athletic liability, including traumatic brain injury

PUTTING OUR CLIENTS FIRST

BRP's MiddleMarket group has the experience, respect of the market, and dedication to high-quality service to offer what is a unique and valuable approach in managing and transferring risk in the educational environment.

Here are some areas where we help our education clients:

Cyber Risk

Most schools today rely on technology to optimize the learning experience, which means that educational institutions are more vulnerable than ever before to cyber security risks. Remote learning is also becoming more commonplace, and oftentimes cyber security controls do not keep pace with the transition to online models of learning. Additionally, K-12 schools also need to have measure in place protect students from age-appropriate content and social media.

Pollution Exposures

Soil contamination, groundwater contamination, mold, and carbon monoxide are all common pollution exposures schools encounter. Many schools plan to rely on their property and general liability policies in the event of a pollution instance, but most General Liability policies exclude coverage for claims arising from pollutants, including fumes and fungi. Our advisors know how to endorse policies and choose coverages to build reliable pollution risk management strategies for schools.

Underwriter Relationships

We have the attention of the top national insurance carriers and advise clients about what underwriters are looking for when analyzing risk to better position each institution and help reduce the overall risk profile. Our team comes to you with credibility in the industry and connections to insurance carriers that we can leverage to ensure your returns are best in class. This is the reason we are able to work with campuses with very high insured values.

Athletic Liability, Including Traumatic Brain Injuries (TBI)

We help schools continually assess their athletic risk management strategy, and this includes ensuring that athletic programs have the right guidelines, equipment, and health protocols in place to reduce the frequency with which students get concussions or suffer TBI. Our team can help you purchase coverages that protect you from claims related to concussions and TBI.

Benchmarking

BRP's MiddleMarket group has a proprietary database of benchmarking information encompassing the buying decisions of many educational institutions. This information focuses on key areas of risk, including management liability, cyber liability, fiduciary and crime, and umbrella limits.

Abuse Allegations

Our team helps schools navigate the most sensitive of situations, and this includes sexual abuse allegations. Maneuvering the complexities of these accusations in a tactful manner to minimize reputational risk while protecting financial assets is a line that is difficult to toe. Our advisors know how to address these issues, whether the allegation occurred recently or decades ago.

Duty of Care

While students are at school or participating in a school activity, schools have a legal obligation to exercise a standard of care to protect students from risks of harm which are reasonably foreseeable. Schools must foster the overall wellbeing of children by maintaining a safe environment free from harassment and abuse. Legal doctrine in loco parentis also applies to school administrators and teachers. Under this doctrine, when a child is at school or at a school-sponsored activity, teachers have the responsibility and duties of the student's parents and must act in the child's best interest. Our team helps schools assess their policies and protocol for on and off campus activities to minimize risk exposures to ensure that they meet their obligation to keep children and staff safe, both with domestic and overseas programs.

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