

AVIATION - TRANSFERRING AND MANAGING YOUR RISK, FROM TAKEOFF TO LANDING



Technological advancements continue to make aircraft safer for pilots and travelers year over year, but the aviation and aerospace industries still face a multitude of risks in an ever-changing landscape. Our aviation and aerospace experts are a well-connected team with highly specialized knowledge of the industry to help manage these dynamic risks and protect clients from unexpected or catastrophic losses.

HOW IS OUR APPROACH DIFFERENT?

In a market with insurance carrier uncertainty, partnering with a team of subject matter experts who have the experience, industry connections, and reputation to find nonconventional solutions for your unique risk exposures is critical. We integrate with your team to help you tell your story about why you are the best-in-class operation.

In an industry and insurance marketplace that is fluid, we believe it is important to have consistency with your team within BRP's MiddleMarket Group. We pride ourselves in delivering a stable team of experts that understand and support your needs. We do this through the following services that we can introduce or supplement depending on where you need us the most:



AREAS OF EXPERTISE

- Benchmarking
- Claims advocacy and support
- Alternate Risk Financing
- SMS support and audits
- Emergency response planning and training
- Contract Review
- Exposure and Coverage Analysis
- Modeling and Analytics
- Safety and Loss Control
- Post Loss Analysis and Support
- Strong Insurance Carrier Partnerships
- Exposure and Coverage Analysis

WHO DO WE SERVE?

- Fixed Wing Operators
- Airlines
- Rotor-wing
- Unmanned Aircraft Systems
- Aviation Products Manufacturers
- Emerging Technology in the Aviation and Aerospace Segment

PUTTING OUR CLIENTS FIRST

BRP's MiddleMarket group has the experience, respect of the market, and dedication to high-quality service to offer a unique and valuable approach to managing and transferring risk in the aviation and aerospace industries.

Key Coverage Expertise:

- Aviation General Liability and Products Liability
- Hull and Liability
- Workers Compensation
- Commercial Auto
- Property and Business Interruption
- Cyber Liability
- Management Liability
- Professional Liability Errors and Omissions
- Cargo and Pollution Liability
- Employee Benefits



Worker's Compensation

Accidents happen despite the precautions you take to provide a safe work environment. Your employees are one of your greatest assets, so protecting them in the event of a work-related injury is essential. However, it can be difficult to find an underwriter willing to accept the exposures of aviation and aerospace. Our team leverages data-backed insights to advise clients where they should invest time and resources to foster a safer working environment, which translates to better rates from carriers.

Cyber Risk

As aviation and aerospace companies adopt more advanced technologies and information management systems, they become increasingly vulnerable to cyberattacks. Cybersecurity breaches continue to increase in frequency and severity – making it difficult to find carriers willing to provide coverage. Our team helps identify the questions and areas of interest most important to carriers as they assess your company. You'll understand the cyber security measures you need in place and which security protocols you should implement to mitigate cyber risk.

Alternate Risk Financing

While traditional risk transfer using insurance carriers is still the standard, we like to think outside of the box to find ways for our clients to participate in underwriting profits. There are situations where captives, high-deductibles, or self-insurance provide better flexibility when transferring or accepting risk. Proper design, benchmarking, and implementation can lead to a higher performing insurance and risk management plan.

Data Analytics and Risk Management Support

The majority of our clients do not have a formal Risk Manager. We are accustomed to serving as risk management advisors and work in tandem with your financial and legal teams to establish goals and measurable objectives from the onset of our engagement. We analyze the performance of your total program against market conditions and trends to help you outperform your peers. Our data analytics team will sift through your loss experience and "near miss" data to help you determine where additional resources are needed, so that predictable losses can be eliminated. Keeping a tight rein on your cost of risk starts with understanding how your insurance and safety investments are performing. You can't control what you don't measure.

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