

EMPOWERING ASSOCIATIONS TO NAVIGATE THE UNPREDICTABILITY OF RISK



The mission-driven work of associations often has an immeasurable impact on the members that they serve. However, serving members and best representing their interests is not without risks. Reputational concerns, employee retention, volunteer safety, antitrust allegations, professional liability, and cyber security are some areas of liability associations must manage. Failure to protect your organization from these risks can lead to considerable monetary losses and damage an association's reputation.

HOW IS OUR APPROACH DIFFERENT?

By nature, associations are vulnerable to risks, which are nonexistent in many other industries. BRP's MiddleMarket group is immersed in the complex world of association risk management, developing and managing programs for organizations on a daily basis and working with clients as one collaborative team.

Our team takes a consultative approach to managing risk, aligning with clients' overarching values, forming partnerships that withstand the test of time, and providing the support needed to identify changes in risk exposures and adjust coverages accordingly.



AREAS OF EXPERTISE

- Event Cancellation Insurance
- Duty of Care
- International Trip Travel Risk Management
- Cyber Risk
- Benchmarking Key Areas of Risk
- Exposure and Coverage Reviews
- Incident and Claims Management
- Directors and Officers Liability
- Employment Practices Liability
- Loss Analysis
- Property and Casualty liability
- Association Professional Liability
- Media Exposure
- Association Professional Liability

PUTTING OUR CLIENTS FIRST

BRP's MiddleMarket group has the experience, respect of the market, and dedication to best-in-class service to offer a unique and valuable approach to managing and transferring risk in the nonprofit environment.

Here are some areas where we help our association clients:

Duty of Care

Associations have a legal obligation to exercise a standard of care to protect volunteers and staff from risks of harm, which are reasonably foreseeable, and maintain a safe environment free from harassment and abuse, both domestically and internationally. Our team helps nonprofits assess their policies and protocols to minimize risk exposures and ensure they meet their obligation to keep volunteers and staff safe.

Cyber Risk

Most associations today rely on technology to optimize their business operations, which means they are more vulnerable than ever before to cybersecurity risks. Cybersecurity breaches continue to increase in frequency and severity, with ransomware being a primary concern for business and IT professionals alike. We identify your cyber security exposures to place appropriate coverage.

Abuse Allegations

Associations must navigate some of the most sensitive of situations, including sexual abuse allegations. Maneuvering the complexities of these accusations in a tactful manner to minimize reputational risk while protecting financial assets is a line that is difficult to toe, but our advisors are adept at helping clients manage these risks.

Event Cancellation

When unexpected circumstances force associations to cancel an event, this leads to substantial monetary losses that can impact the financial health of your organization. We specialize in protecting associations from revenue and expense losses in the unfortunate event of cancellation, postponement, abandonment, or relocation.

Benchmarking

BRP's MiddleMarket group has a proprietary database of benchmarking information encompassing the buying decisions of many associations. This information focuses on key areas of risk, including management liability, cyber liability, fiduciary and crime, and umbrella limits.

Underwriter Relationships

We have the attention of the top national insurance carriers and advise clients about what underwriters are looking for when analyzing risk to better position each nonprofit and tell a complete risk story. Our team comes to you with credibility in the industry and connections to insurance carriers that we can leverage to help ensure your returns are best in class.

This material has been prepared for informational purposes only. BRP Group, Inc. and its affiliates, do not provide tax, legal or accounting advice. Please consult with your own tax, legal or accounting professionals before engaging in any transaction.